

NLCS/Q.E./12-13/XI/Busi. St./P-1

Quarterly Examination 2012-13

BUSINESS STUDIES

3 HRS.

CLASS XI

M.M. 100

General Instruction:

- a) Question 1 to 10 – (1) mark each, 11 to 15 – (3) marks each, 16 to 20 – (4) marks each, 21 to 25 – (5) marks each, 26 to 30 – (6) marks each question.
 - b) Answer to questions carrying 1 mark may be from one word to one sentence.
 - c) Answer to questions carrying 3 marks may be from 50-75 words.
 - d) Answer to questions carrying 4 - 5 mark may be from 150 words
 - e) Answer to questions carrying 6 marks may be about 200 words.
 - f) Attempt all parts of questions together.
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1. It includes both buying and selling of goods as well as auxiliaries such as banking, transport etc. Name it.
2. Business enterprises constantly face two type of risk. Name them.
3. It replaces to economic activities which are connected with conversion of resources into useful goods. Name it.
4. List different types of companies on the basis of ownership.
5. “Registration of partnership firm is not compulsory but beneficial” Do you agree? Give any one reason in support of your answer.
6. What do you mean by unlimited liability in case of sole proprietors?
7. Why is tax planning necessary before starting a business?
8. Define sole proprietorship.
9. Two businesses agree to join together for a common purpose and mutual benefit. What does it give rise to ?
10. Define a statutory corporation.
11. Is business truly an economic activity? Give reasons.
12. Explain the concept of “Partner by holding out”
13. Define “Sole proprietorship” Explain any two demerits of it.
14. The liability of a shareholder is limited. Explain.
15. List any three features of private enterprises.
16. If a person sell his/her domestic TV set a profit, will it be considered as a business? Also explain the characteristic of business which is being stressed upon in the above said example.

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17. Distinguish between economic and non economic activities.
18. "A company is an artificial person created by having separate entity with a perpetual succession and common seal." Comment.
19. When is a government company more suitable?
20. The following enterprises are related to which form of public enterprises:
 - (i) Indian Railway
 - (ii) BHEL
 - (iii) ONGC
 - (iv) RBI
21. Differentiate between private and public enterprises on the basis of ownership, purpose, social objectives government control and financial resources.
22. Enumerate the various types of cooperative societies.
23. Discuss the reasons for the superiority of Joint Stock Company over sole proprietorship and partnership.
24. What is the role of profit in business?
25. What are the various hindrances that commerce tries to remove?
26. Briefly explain main causes of business risks.
or
"Earning Profit is regarded as main objective of a business." Explain by giving reasons.
27. Write any six factors that influence the choice of form of business organization.
or
State any three advantages and three limitations of a cooperative organizations.
28. Define a company. State its five characteristics.
or
Explain the privileges of a private limited company as compared with public limited company.
29. Briefly explain any four benefits of entering into a joint venture business.
or
Explain any four characteristics of multinational corporations.
30. What are departmental undertakings? State its main features.
or
Define Government Company. State its any two merits and two demerits of it.
